



giving today, growing tomorrow.



HERE'S AN EXAMPLE OF A SCHOLARSHIP FUND AT CFSA:

A \$1 million scholarship fund, the groundbreaking decision opened a window of opportunity to higher education for students in Alabama and the panhandle of Florida. The fund was established to give scholarships to deserving students each year. While the Tribe has seen great success which has directly benefited its own children, leaders in their community are led by their good-neighbor philosophy and are determined to make life better for countless others. The Poarch Band of Creek Indians see beyond their tribe and are determined to make sure that students of all backgrounds are afforded similar opportunities.

The annual administrative fee for management of charitable funds is calculated quarterly based on the market value of the fund balance at the end of each quarter. Fees are subject to change without notice.

DO YOU HAVE A SCHOLARSHIP FUND IN YOUR NAME?

HOW AN ENDOWED SCHOLARSHIP FUND WORKS

- You make a minimum gift of \$50,000 to The Community Foundation of South Alabama (CFSA) to establish a named scholarship fund.
- CFSA sets up a special fund in your name, in the name of your family or business or in honor or memory of any person you choose. You specify the scholarship criteria.
- We handle all the administrative details, compliance and distributions to the school the recipient is attending.
- Donors to the Fund receive a tax deduction at the time of the gift.

WHAT IS A SCHOLARSHIP FUND?

By creating a scholarship fund, you are investing in the future of your community. These funds help students achieve their education goals by providing grants for tuition, books and college expenses. Scholarship awards from your fund can be based on merit, need, academics, location, a particular college or a field of study that best fits the student population you wish to support.

WHAT ARE THE BENEFITS OF A SCHOLARSHIP FUND?

- You have a permanent legacy.
- Your charitable interests continue to flourish for generations to come.
- The Foundation handles all administrative details including investment management and research.

PRUDENT INVESTMENT MANAGEMENT

Charitable funds are pooled together and invested. Our goal is to make charitable giving easy. We handle all the fund maintenance, investment management, distributions, tax reporting and records. You will receive a quarterly fund report and can use our online access to view fund activity and submit grants online.

QUESTIONS?

Call 251.438.5591 or learn more at www.communityfoundationsa.org.



Confirmed in Compliance with National Standards for U.S. Community Foundations.