



giving today, growing tomorrow.



HERE'S AN EXAMPLE OF HOW A CORPORATE ADVISED FUND COULD WORK:

Thompson Engineering formed the Thompson Holdings Foundation Fund at The Community Foundation of South Alabama in 2004 with the goal of creating a culture of giving among employees while also making an impact in the community. Through employee involvement grants, matching grants and corporate grant requests, the company has given more than \$600,000 to more than 200 organizations since the inception of the fund.

The fund's mission is a direct result of the charitable giving spirit of company founder Vester Thompson. "The big appeal is the value the employees see out of it, the value to support their causes, but it also gives you a chance to give back as a corporation to the communities you serve," said Chad Brown, Chief Legal Officer, Thompson Holdings, Inc.

An annual administrative fee for management of charitable funds is calculated quarterly based on the market value of the fund balance at the end of each quarter. Fees are subject to change without notice.

DOES YOUR BUSINESS HAVE A CHARITABLE FUND?

With a minimum gift of \$5,000, your company can easily establish its own philanthropy program. Giving back is good for business, and The Community Foundation of South Alabama can help ensure your company achieves its vision for community impact. Our role is to help you enjoy the benefits of a corporate foundation without the expense and hassles of in-house management. There are significant tax advantages available to businesses through philanthropy as well.

HOW A CORPORATE ADVISED FUND WORKS

- Your Company makes a minimum gift of \$5,000 to the Foundation to establish a Corporate Fund in your business's name.
- Any donor or employee who gives to the Fund receives a tax deduction and an acknowledgment letter from the Foundation at the time of the gift.
- To make a grant recommendation from the fund, corporate advisors can simply notify us online, by phone or through e-mail.
- Your company may recommend any qualified 501(c)3 nonprofit, government, school or faith-based organization in the U.S to receive the grant.
- We verify the tax-exempt status of each grant recipient, approve grant recommendations, process distributions and mail checks with customized cover letters featuring your company fund name. Any or all of your company grants may also be made anonymously.
- You can involve your employees in recommending charities, creating a corporate culture of community philanthropy.
- Funds can be endowed or non-endowed. If you endow the fund, it becomes a permanent community funding resource.

PRUDENT INVESTMENT MANAGEMENT

Charitable funds are pooled together and invested. Our goal is to make charitable giving easy. We handle all the fund maintenance, investment management, distributions, tax reporting, and records. You will receive a quarterly fund report and can access fund activity and submit grants online.

QUESTIONS?

Call 251-438-5591 or visit www.communityfoundationsa.org for more information.



Confirmed in Compliance with
National Standards for U.S. Community Foundations