



giving today. growing tomorrow.



HERE'S AN EXAMPLE OF A DONOR ADVISED FUND:

For the family of Brittany Huber, an artist and teacher diagnosed at an early age with profound neural sensory hearing loss, impairment was no reason for the bright and creative child to see a life with limits. Brittany was killed in a one-car accident in 2014, just days before her wedding. But her legacy will live on, thanks to the establishment of the Brittany Huber Memorial Foundation Fund at The Community Foundation of South Alabama. Hundreds of children in Southwest Alabama will receive similar motivation like their hearing counterparts through grants to support hearing impairment. The Huber family worked hard to make sure Brittany never saw a life with walls. Thanks to their generosity, countless others will have the same opportunity.

An annual administrative fee for management of a charitable fund is calculated quarterly based on the market value of the fund balance at the end of each quarter. Fees are subject to change without notice.

DO YOU HAVE A CHARITABLE FUND IN YOUR NAME?

HOW A DONOR ADVISED FUND WORKS

- You make a minimum gift of \$5,000 to The Community Foundation of South Alabama to establish a named fund.
- You may recommend any qualified 501(c)3 nonprofit, government, school or faith-based organization in the U.S. to receive the grant.
- Donor Advised Funds provide the flexibility of a private foundation without the expense and maintenance.
- We handle all the administrative details and due diligence and issue grant checks to charities in the name of the fund you establish.
- You and any other donor to the fund receive a tax deduction at the time of the gift and make distributions on your own time table.

WHAT ARE THE BENEFITS OF A DONOR ADVISED FUND IF YOU ENDOW?

- You have a permanent legacy in your name or in the name of a loved one.
- Your charitable interests continue to flourish for generations to come.
- Involve family members in charitable giving. When your fund has a minimum balance of \$25,000, successor advisors can be named.
- You receive fair market value for assets donated such as real estate, artwork or closely held stock and may avoid costly capital gains taxes while realizing the maximum tax-deductibility of your donation.
- If you endow your gift, it becomes a permanent community funding resource.

PRUDENT INVESTMENT MANAGEMENT

Charitable funds are pooled together and invested, better ensuring optimum earnings. Our goal is to make charitable giving easy. We handle all the fund maintenance, investment management, distributions, tax reporting and records. You will receive a quarterly fund report and can use our online access to view fund activity and submit grants online.

QUESTIONS?

Call 251.438.5591 or learn more at www.communityfoundationsa.org.



Confirmed in Compliance with National Standards for U.S. Community Foundations.